

GOVERNMENT OF TELANGANA  
ABSTRACT

CIVIL SUPPLIES – KMS 2016-17 – Procurement of paddy at MSP through Purchase Centres opened by Telangana State Civil Supplies Corporation Ltd. – Borrowing loans from any Bank – Government guarantee – Orders – Issued.

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CONSUMER AFFAIRS, FOOD & CIVIL SUPPLIES (CS.I-CCS) DEPARTMENT

G.O.MS.No. 51

Dated: 24-11-2016

Read the following:

1. G.O.MS.No.41,CA,F&CS Dept.,dated.29.10.2016.
2. Proposal of the VC & Managing Director, Telangana State Civil Supplies Corporation Limited, Hyderabad, dated:19.11.2016.

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**ORDER:**

In the reference 1<sup>st</sup> read above, Government have issued orders permitting the VC & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad to borrow loans to an extent of Rs.3000 Crores from the 3 Banks i.e. Corporation Bank, Indusind Bank and Andhra Bank and the State Government will stand guarantee to an extent of loan obtained by the Civil Supplies Corporation from the above Banks.

2. In the reference 2<sup>nd</sup> read above, the VC & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad has requested to permit him to avail cash credit limit from any other Bank, apart from the Banks mentioned in the G.O.MS.No.41,CA,F&CS Dept.,dated.29.10.2016 within the overall limit of Rs.3000/- Crores.

3. Government after careful examination of the matter hereby accord permission to the VC & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad to avail cash credit limit from any other Bank, apart from the Banks mentioned in the G.O.MS.No.41,CA,F&CS Dept.,dated.29.10.2016 within the overall limit of Rs.3000/- Crores.

4. This order issues with the concurrence of the Finance (DCM) Department vide their U.O. No.12656-A/173/A1/2016, dated.13.10.2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C.V.ANAND  
EX-OFFICIO PRL. SECRETARY TO GOVERNMENT

To  
The VC & Managing Director,  
Telangana State Civil Supplies Corporation Limited, Hyderabad.  
Copy to:  
The Commissioner of Civil Supplies, Telangana State, Hyderabad.  
P.S to Hon'ble CM.  
P.S to Hon'ble Minister for Civil supplies.  
P.S to Chief Secretary to Government.  
The Prl. Secretary to Govt., Finance Department, TS, Hyderabad.  
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER